



# Aliquippa School District

2023/2024 General Fund Budget  
Board Presentation  
May 17, 2023

# REVENUE COMPONENTS

## LOCAL – 23%

Property taxes  
Act 511 taxes  
Earnings on investment

IDEA pass-thru funding  
Athletic admissions  
Other miscellaneous income

## STATE SUBSIDIES - 67%

Basic Education  
Special Education  
Rental & Sinking Funds  
Property Tax Reduction

Transportation  
Social Security  
Retirement  
Safe Schools

## Federal Subsidies - 10%

Title I, II, and IV  
Ready to Learn Grant

ESSER II and III

# **PROPERTY TAX INCREASES UNDER ACT 1 OF 2006**

**February 2022 – Act I Board Resolution 04-2020**

District adjusted index for 2023-2024 is 6.3%

District has a two-tier tax system

Current property tax rates are 42.5 mills on buildings and 265.0 mills on land

# REVENUE BREAKDOWN

## REAL ESTATE TAXES

**Revenues to total \$30,593,745 — an increase of \$29,705 from 2022/2023**

Revenue increase is due to Basic Education funding and tax millage increase

Revenue reflects state budget figures based on the 2023/2024 levels, increases in education subsidies are projected.

Revenue budget includes:

1.0 mill tax increase on buildings

median assessed	- \$16,850
estimated increase	- \$ 16.85

# HISTORICAL PROPERTY TAX MILLAGE RATES

	Buildings	Land
2015/2016	34.75 mills	224.0 mills
2016/2017	36.0 mills	232.0 mills
2017/2018	37.3 mills	240.5 mills
2018/2019	38.5 mills	249.0 mills
2019/2020	39.5 mills	255.0 mills
2020/2021	40.5 mills	258.0 mills
2021/2022	41.5 mills	261.5 mills
2022-2023	42.5 mills	265.0 mills
2023-2024	43.5 mills	268.0 mills

# HISTORICAL TAXABLE ASSESSED VALUES

	Total	Variance
2020/2021	89,704,018	
2021/2022	86,238,547	(3,465,471)
2022-2023	84,841,997	(1,396,550)
2023-2024	84,544,227	(297,770)
2024-2025	?	?

# 2023-2024 EXPENDITURE BUDGET

Expenditures to total \$ 30,593,745

57.6% of expenditures budget is made up of salaries, benefits, and debt service

Health care premiums are expected to increase by 9%.

Retirement cost to decrease 1.26% to 34.00% of salaries, cost will increase in 2024-2025 to 34.73%.

Includes payments for students placed outside the district, including charter schools and special education placements.

# EXPENDITURE SUMMARY

## PER FUNCTION

1100 Regular Education	\$	11,797,991
1200 Special Programs	\$	5,297,816
1300 Vocational Education	\$	529,066
1400 Other Instructional Programs	\$	155,868
1500 Nonpublic School Programs	\$	31,270
2100 Support Services-Students	\$	828,100
2200 Support Services –Instructional Staff	\$	291,715
2300 Support Services-Administration	\$	1,491,726
2400 Pupil Health	\$	293,812
2500 Support Services- Business	\$	364,099
2600 Operation and Maintenance	\$	2,938,799
2700 Student Transportation	\$	1,227,687
2800 Support Services – Central	\$	703,139



# EXPENDITURE SUMMARY

## PER FUNCTION

2900 Other Support Services	\$	5,202
3200 Student Activities	\$	487,385
3300 Community Services	\$	11,195
4000 Facilities Acquisition – Const & Improvement	\$	668,100
5110 Other Expenditures and Financing -Debt	\$	3,014,104
5900 Budgetary Reserve	\$	456,672
Total	\$	30,593,745

# DISTRICT RETIREMENT CONTRIBUTIONS

Projected Employer Retirement Contributions to PSERS

Calculated on percentage of payroll

25.84%	2015/2016
30.03%	2016/2017
32.57%	2017/2018
33.43%	2018/2019
34.29%	2019/2020
34.51%	2020/2021
34.94%	2021/2022
35.26%	2022-2023
34.00%	2023-2024

State reimburses approximately 50% of cost

# BUDGET SUMMARY

Revenues	\$30,593,745
Expenditures	<u>(\$30,593,745)</u>
Income (Loss)	- 0 -

# **Discussion/Questions**